

EY Reference Group – 17-11-2021

Budget Monitoring 2021-22

Summary for Early Years Reference						Nov-21									
Reference	PTE	Weeks Pa	Hours	Hourly Rate	Funding	Wiltshire Forecast	PTE	Weeks Pa	Hours	Hourly Rate	Forecast	Forecast Variance	PTE	Forecast Variance	
3&4 Year olds	10,197	38	15	4.25	24,702,660	3&4 Year olds	9,571	38	15	4.25	23,184,883	-585	-1,117		
						Deprivation & Rurality					172,432				
					357,000	Mid term adjustments	41				100,374				
					421,600	ISF					357,000				
						EY Teams					417,600				
2 Year Olds	774	38	15	5.48	2,417,666	2 Year Olds	780	38	15	£5.48	2,401,254	6	16,412		
					187,421	EYPP					187,421				
					131,610	DAF					131,610				
					28,217,957						26,952,573	-579	-1,117		

Extract from the Chancellor's SR21 Budget Announcement

Childcare – The Budget provides **new funding of £208m by 2024-25,**

- £170 million by 2024-25 to increase the **hourly rate** to be paid to early years providers, to deliver the government's free hours offers. This builds on the £44m increase confirmed at SR20 – *the hourly rate increase will be welcomed by providers in Wiltshire.*



- £180 million in 2024-25 to create a network of **family hubs** to improve access to services for families, and £20 million in 2024-25 for parenting support – *this may be useful to us as we move forward with family hubs and potentially link with childrens centres*

- reaffirming £150 million over the SR21 period for **training of early years staff** to support children's learning and development, as part of the £1.4bn announced in June 2021 to help children catch up on lost learning. *(Not new money sounds like a continuation of existing funding – potentially NPQ leadership & mgt)*

Follow up

← Thread



Will Quince MP  

@willquince



This afternoon I met with [@EYalliance](#) [@NDNAtalk](#) [@PACEYchildcare](#) where I was delighted to confirm that we are investing additional funding for the early years entitlements worth £160m in 2022-23, £180m in 2023-24 and £170m in 2024-25.

7:54 pm · 27 Oct 2021 · Twitter for Android

Wiltshire Coun

Assumptions on the potential hourly rates for Early Years Providers in Wiltshire - an early indicator tool only

1. Calculate Wiltshire's % share of the current national funding

2. Allocate £160M proportionately to 2 YO and 3&4 YO at national level

3. Allocate Wiltshire's proportionate share of the £160M

4. Estimate (with 20% sensitivity applied) potential hourly rates for the three year period

0.55%		19M	£	106,551	£	5.48	22-23	£	5.67	£	5.89
0.80%		141M	£	1,123,311	£	4.25		£	4.41	£	4.58
		<u>160M</u>	£	<u>1,229,862</u>							

ns
 ding allocated on same basis as existing 2, 3&4 YP funding
 funding is applied to hourly rates by DfE
 ons of children do not substantially change
 ct unknowns, 20% sensitivity applied for ma for change
 not share these wider than this group in schools Forum at this stage
 al cost increase around ene in minimum and living wage etc

5. Estimate therefore, the potential increase in hourly rate for the three year period

	21-22	22-23	23-24	
£	-	£ 0.19	£ 0.22	£
£	-	£ 0.16	£ 0.18	£

Potential Rates ONLY - not to be used for financial planning